

## Message Text

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INFO OCT-01 ISO-00 SSO-00 NSCE-00 INRE-00 USIE-00 CIAE-00

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FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC IMMEDIATE 8347

UNCLAS BUCHAREST 1504

COMMERCE FOR TABOR/LITTEN FROM BOWDEN

E.O. 11652: N/A

TAGS: OVIP (DENT)

SUBJECT: FIRST SESSION OF ROMANIAN-AMERICAN ECONOMIC  
COMMISSION JOINT COMMUNIQUE

THE FOLLOWING IS TEXT OF JOINT COMMUNIQUE ON THE FIRST  
SESSION OF THE ROMANIAN-AMERICAN ECONOMIC COMMISSION.  
USDOC REQUESTED ISSUE AS PRESS RELEASE AS SOON AS  
POSSIBLE.

ON APRIL 12-13, 1974, THE FIRST SESSION OF THE  
ROMANIAN-AMERICAN ECONOMIC COMMISSION WAS HELD IN  
BUCHAREST. THE COMMISSION WAS ESTABLISHED BY "THE  
JOINT STATEMENT ON ECONOMIC, INDUSTRIAL AND  
TECHNOLOGICAL COOPERATION BETWEEN THE SOCIALIST  
REPUBLIC OF ROMANIA AND THE UNITED STATES,"  
ADOPTED ON DECEMBER 5, 1973, ON THE OCCASION OF THE  
VISIT TO THE UNITED STATES OF PRESIDENT NICOLAE CEAUSESCU OF  
THE SOCIALIST REPUBLIC OF ROMANIA. THE ROMANIAN DELEGATION  
WAS HEADED BY ION PATAN, DEPUTY PRIME MINISTER AND MINISTER  
OF FOREIGN TRADE; AND THE AMERICAN DELEGATION WAS HEADED  
BY FREDERICK B. DENT, SECRETARY OF COMMERCE, OF THE UNITED  
STATES OF AMERICA.

DURING THE COURSE OF HIS VISIT TO ROMANIA, SECRETARY OF  
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COMMERCE FREDERICK B. DENT WAS RECEIVED BY PRESIDENT NICOLAE

CEAUSESCU.

IN ADDITION, SECRETARY FREDERICK B. DENT WAS RECEIVED BY MANEA MANESCU, PRIME MINISTER OF THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF ROMANIA. THE AMERICAN SECRETARY OF COMMERCE HAD MEETINGS WITH ION PATAN, DEPUTY PRIME MINISTER AND MINISTER OF FOREIGN TRADE; MIHAIL FLORESCU, MINISTER OF CHEMICAL INDUSTRY; AND VIRGIL ACTARIAN, MINISTER OF MACHINE TOOLS AND ELECTROTECHNOLOGY.

DURING THE SESSION OF THE JOINT ECONOMIC COMMISSION, WHICH TOOK PLACE IN A CORDIAL ATMOSPHERE, BOTH SIDES EXPRESSED THEIR SATISFACTION OVER THE DEVELOPMENT OF ROMANIAN-AMERICAN TRADE, ECONOMIC AND TECHNICAL-SCIENTIFIC RELATIONS.

IN REVIEWING THE IMPLEMENTATION OF THE GUIDELINES APPROVED BY THE PRESIDENTS OF BOTH COUNTRIES, THE JOINT ECONOMIC COMMISSION NOTED THE SUBSEQUENT INITIATION OF DISCUSSIONS REGARDING A SERIES OF COOPERATIVE ARRANGEMENTS IN HEAVY MACHINERY, MACHINE TOOLS, ELECTRONICS AND ELECTRICAL ENGINEERING, THE CHEMICAL INDUSTRY, ETC.

ON THE BASIS OF THE RESULTS OBTAINED AND IN ACCORDANCE WITH THE ECONOMIC PROSPECTS AND REQUIREMENTS OF BOTH COUNTRIES, THE JOINT COMMISSION EXAMINED NEW AREAS OF ECONOMIC, INDUSTRIAL, AND TECHNICAL COOPERATION, INCLUDING JOINT VENTURES.

THE JOINT ECONOMIC COMMISSION RECOGNIZED THE NEED FOR CONTINUING SUPPORT OF ACTIVITIES UNDERTAKEN IN THESE AREAS BY THE FIRMS AND ORGANIZATIONS OF BOTH COUNTRIES. THE COMMISSION NOTED A RECENT INTENSIFICATION OF SCIENTIFIC AND TECHNOLOGICAL COOPERATION, IN WHICH SEVERAL COOPERATIVE PROJECTS ARE DEVELOPING.

NOTING THE SEVEN-FOLD EXPANSION OF TRADE BETWEEN 1969 AND 1973, THE COMMISSION AGREED THAT A BILATERAL TRADE LEVEL OF \$1 BILLION WOULD BE A REALISTIC AND DESIRABLE GOAL FOR 1980.

WITH A VIEW TO THE FURTHER DEVELOPMENT OF ECONOMIC RELATIONS, BOTH SIDES AGREED TO FACILITATE IN ALL APPROPRIATE WAYS THE CARRYING ON OF BUSINESS ACTIVITIES IN THEIR RESPECTIVE COUNTRIES, INCLUDING THE CREATION OF NORMAL CONDITIONS FOR SUCH ACTIVITIES.

BEING IN AGREEMENT THAT IN ITS RELATIONS WITH THE U.S.  
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IT IS DESIRABLE THAT ROMANIA RECEIVE THE SAME TREATMENT AS THAT ACCORDED TO OTHER COUNTRIES, THE AMERICAN DELEGATION REAFFIRMED THE COMMITMENT OF THE U.S. GOVERNMENT TO CONTINUE TO WORK FOR THE ENACTMENT OF LEGISLATION WHICH WOULD AUTHORIZE THE PRESIDENT TO EXTEND MOST-FAVORED-NATION TREATMENT TO ROMANIA.

THE U.S. APPRECIATES THE HIGH IMPORTANCE WHICH ROMANIA ATTACHES TO ITS REQUEST FOR DESIGNATION AS A BENEFICIARY

COUNTRY IN THE PROPOSED U.S. GENERALIZED SYSTEMS OF  
TARIFF PREFERENCES.

AT THE CONCLUSION OF THE FINAL PLENARY SESSION OF THE  
JOINT ROMANIAN-AMERICAN ECONOMIC COMMISSION, AGREED  
MINUTES WERE SIGNED.

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